

World Markets	Current	Previous	Pt. Chg	Var(%)
Dow	34084	33896	188	0.6%
Dow Futures	34052	34028	24	0.1%
Nasdaq	13536	13300	236	1.8%
FTSE	7020	6950	70	1.0%
Nikkei	28213	28098	115	0.4%
Hang Seng	28352	28450	-99	-0.3%
SGX CNX Nifty	14999	14938	61	0.4%
Straits Singapore	3110	3110	0	0.0%
South Korea	3156	3162	-7	-0.2%
Taiwan	16191	16042	148	0.9%
Shanghai	3486	3507	-21	-0.6%

Commodity Prices	Current	Previous	Pt. Chg	Var(%)
Copper (\$/MT)	10048	10002	46.5	0.5%
Alumin (\$/MT)	2396	2415	-19.0	-0.8%
Zinc (\$/MT)	2960	2939	20.5	0.7%
Brent Crude (\$/bbl)	64.9	65.1	-0.2	-0.3%
Gold (\$/Ounce)	1871	1877	-6.0	-0.3%
Silver (\$/Ounce)	27.6	27.8	-0.1	-0.5%
Light Crude (\$/bbl)	61.9	61.9	0.0	-0.1%
N G (\$/mmbtu)	3.0	2.9	0.0	1.3%
Sugar (\$/MT)	453.4	453.5	-0.1	0.0%
Rubber (Rs./kg)	170.0	171.0	-1.0	-0.6%
Baltic Dry Index	2824	2801	23.0	0.8%

Currency Exchange Rate	Current	Previous	Var(%)
Rs./\$ rate	73.11	73.17	-0.09%
Rs./ Euro	89.10	89.35	-0.28%
Rs./Chinese Yuan	11.36	11.36	0.00%
Yen /\$ rate	108.87	108.78	0.08%
\$ US/Euro	1.22	1.22	0.00%

Dollar Index	Current	Previous	Var(%)
Dollar Index	89.80	89.81	-0.01%

Support/ Resistance Levels for Today		
	Nifty	Bank Nifty Fut
Support 1	14770	33250
Support 2	14650	32850
Resistance	15000	33770

Securities in Ban For Trade	
BHEL	NATIONALUM
CADILAHC	PNB
JINDALSTEL	SAIL

Market Review

US: The Dow Jones Industrial Average rallied as new jobs data bolstered the stock market. The stock market got a shot in the arm after the Labor Department reported initial jobless claims fell to 444,000 in the week ended May 15. This was lower than the prior week's 478,000 claims and economists' forecasts for 460,000 new filings.

Asia: Shares in Asia-Pacific traded higher on Friday morning following an overnight bounce on Wall Street.

India: Benchmark indices turned sharply lower during the fag-end of the session, after staying flat for the better part of the day, as US stock futures indicated a weak session on Wall Street later today. Dalal Street investors took cues from Dow Jones Futures, which tumbled 160 points in early pre-market deals, and booked profit largely in metal, financials, and FMCG counters. **Market is expected to open on a flattish note and likely to witness sideways move during the day.**

Global Economy: The number of Americans filing new claims for unemployment benefits dropped further below 500,000 last week, but jobless rolls swelled in early May, which could temper expectations for an acceleration in employment growth this month. Initial claims for state unemployment benefits totaled a seasonally adjusted 444,000 for the week ended May 15, compared to 478,000 in the prior week. Claims remain well above the 200,000 to 250,000 range that is viewed as consistent with healthy labor market conditions. They have dropped from a record 6.149 million in early April 2020. British manufacturers reported the fastest growth in orders since December 2017 in May but fear supply-chain bottlenecks will cause their costs to rise sharply. Industrial orders balance - measuring the proportion of firms reporting order volumes above or below normal - rose to +17 from -8 in April.

Commodities: Oil prices edged up on Friday, taking a breather after three days of losses as investors braced for the return of Iranian crude supplies after officials said Iran and world powers made progress on talks to revive a 2015 nuclear deal.

Gold edged lower on Friday, as optimism around a swift economic recovery lifted appeal for riskier assets, although a weaker dollar and growing inflationary pressure limited losses and kept bullion on track for a third straight weekly rise.

Currency: The dollar was pinned near milestone lows on Friday, and headed for a weekly loss, as traders' initial concerns at taper talk in Federal Reserve minutes ebbed — with actual tapering seeming distant — while pandemic recovery boosted other currencies.

FII Derivative Transactions (Rs. Cr)

Contracts	Purchase		Sell		Net Value	Open Interest (OI)		OI (Previous day)		Change	
	Contract	Value	Contract	Value		Contract	Value	Contract	Value	Contract	Value
Index Future	34509	3423	43589	4383	-960	126623	13076	122111	12823	4512	253
Index Option	7270270	677461	7217350	671581	5880	926842	97837	1338493	139272	-411651	-41435
Stock Future	193356	15003	217799	16900	-1897	1448453	109087	1432462	108580	15991	507
Stock Option	233193	18443	233366	18459	-16	278587	21067	272546	20840	6041	227
Total	7731328	714330	7712104	711323	3007	2780505	241067	3165612	281515	-385107	-40448

FII All Activity-BBG (Rs Cr)	Buy	Sell	Net
12-May-21	5276	6450	(1174)
14-May-21	5813	8295	(2482)
17-May-21	6596	7953	(1357)
18-May-21	8844	7704	1140
19-May-21	9235	6702	2533
Month to date-May	80470	83913	(3443)
FII (Prov.) (Rs Cr)	Buy	Sell	Net
14-May-21	5856	8464	(2608)
17-May-21	5798	8053	(2256)
18-May-21	8433	7815	618
19-May-21	7138	7836	(698)
20-May-21	8150	8079	71
Month to date-May	82690	93667	(10977)
DII (Prov.) (Rs. Cr)	Buy	Sell	Net
14-May-21	5444	4831	613
17-May-21	7097	5148	1948
18-May-21	6301	5852	450
19-May-21	4723	5576	(853)
20-May-21	4723	5599	(876)
Month to date-May	68710	67149	1561
FII Debt - BBG (Rs. Cr)	Buy	Sell	Net
12-May-21	540	92	448
14-May-21	675	553	122
17-May-21	774	622	152
18-May-21	288	583	(296)
19-May-21	1452	1073	379
Month to date-May	7827	5713	2114

Market Breadth	BSE		NSE	
	No.	%	No.	%
Advance	1610	50%	942	46%
Decline	1496	46%	1010	50%
Unchanged	142	4%	80	4%

Market Turnover	20-May	19-May	Var (%)
BSE Cash	5461	5906	-8%
NSE Cash	72688	74711	-3%
NSE Futures	97461	90439	8%
NSE Options	8074621	4192864	93%
Total (Rs.Cr)	8250232	4363919	89%

Volatility Index	20-May	19-May
Volatility Index	19.65	19.32

Index PE - TTM	20-May	Yr. High	Yr. Low
Sensex	30.8	36.2	19.8
Nifty	29.6	42.0	21.8

Corporate News

DHFL resolution: Lenders weigh options after NCLT's surprise call

After the bankruptcy tribunal's surprise order on DHFL, it is the RBI stance that will have a bearing on the future course. Lenders are mulling over the NCLT's direction to have a look at the offer by erstwhile promoter Kapil Wadhawan. Experts believe the ball is in the lenders' court to decide whether or not they want to go ahead with the offer by Wadhawans. The lenders, however, do not seem very hopeful on the prospects of the offer that Wadhawan has made through his letter. (BS)

Five pharmaceutical companies get approval to make black fungus drug

The Drugs Controller General of India (DCGI) has cleared applications from five pharmaceutical companies to manufacture anti-fungal drug Amphotericin B, used to treat mucormycosis or black fungus. Amphotericin B, an injection, is currently sold by Abbott, Bharat Serums, Cipla, Sun Pharma and Viatrix. Drug makers, including Alembic, Emcure and Natco had sought nod to manufacture the drug. (BS)

Apollo Tyres gets nod to re-start production at Kerala manufacturing plant

Apollo Tyres said it has received permission from the authorities to re-start operations at its manufacturing plant at Perambra in Kerala from May 21. On May 17, the company had informed about the closure of plant till May 23, 2021, pursuant to directives issued by the District Government authority. (BS)

SRF commissions part of Rs 238 crore specialty chemicals plant project

SRF Ltd said it has partially commissioned its specialty chemicals project on May 19, at an aggregate cost of Rs 53 crore. In February 2020, SRF's board had approved the setting-up of a range of dedicated plants to produce specialty chemicals at an estimated cost of Rs 238 crore. (MC)

Jaypee Infra creditors reject NBCC's bid as non-compliant with IBC

Insolvency bound realty developer Jaypee Infratech Committee of Creditors has termed state-run NBCC bid for the company non-compliant with the code, as interpreted by the Supreme Court's recent judgment, with regards to payment to dissenting financial creditors. Following this, Suraksha Group's resolution plan - the sole compliant proposal for the company's takeover - will be put to vote-seeking homebuyers' and lenders' consent. The voting will be on starting from Monday, May 24 and close on Thursday, May 27 evening. (ET)

Top 5 Nifty Gainers	20-May	19-May	Var(%)
M&M	803	785	2.4%
CIPLA	924	904	2.2%
BPCL	455	446	1.9%
INDUSINDBK	976	967	0.9%
TITAN	1531	1521	0.7%
Top 5 Nifty Losers	20-May	19-May	Var(%)
TATASTEEL	1105	1164	-5.1%
HINDALCO	385	403	-4.5%
GAIL	147	153	-3.6%
COALINDIA	147	152	-3.4%
BRITANNIA	3423	3534	-3.2%

BSE Index Watch	Last	1 day	1 wk	1 mth	1 yr
SENSEX	49,565	-0.7%	1.8%	3.9%	60.2%
MIDCAP	21,312	-0.2%	2.7%	7.3%	87.5%
SMLCAP	22,980	0.2%	2.3%	10.6%	117.9%
AUTO	22,953	-0.2%	2.1%	5.7%	76.3%
BANKEKX	37,872	-1.0%	2.6%	7.3%	85.6%
Capital Goods	22,019	0.1%	3.8%	10.2%	96.9%
FMCG	12,872	-0.7%	1.1%	1.4%	24.3%
Health Care	24,361	-0.3%	-0.1%	4.2%	57.7%
IT	26,505	-0.2%	0.6%	0.0%	92.1%
METAL	18,575	-3.6%	-4.7%	16.6%	194.0%
Oil & Gas	15,693	-1.6%	-1.0%	9.0%	41.0%
Power	2,785	0.0%	4.4%	16.9%	95.3%
Realty	2,525	0.9%	2.2%	5.7%	94.2%

NSE USD Futures	20-May	19-May	Var (%)
May Expiry (Rs./\$)	73.17	73.25	-0.1%
June Expiry (Rs./\$)	73.56	73.64	-0.1%
Total Turnover (Rs. Crore)	18119	19516	-7%

Sectors	TTM PE
Auto	33.23
Auto Ancillary	81.45
Banking	25.00
Engineering	27.87
Cement	33.46
Diamonds & Jewellery	101.43
Housing Finance	26.66
Infrastructure & Const	32.83
Metals-Aluminium	24.33
Metal – Steel	12.74
Oil Expl.	42.35
Pharma	35.65
Power – Gen. Supp.	20.97
Information Tech.	30.59
Sugar	8.91
Telecom Serv. Prov.	23.03
Tyres	21.60

Economy News

India cuts export subsidy on sugar by one third; exports to continue due to strong demand say traders

The central government today slashed the amount of subsidy given for sugar export by one third from Rs 6000/tonne to Rs 4000/tonne. As the industry has completed export of 95% of the sugar export quota of 60 lakh tonnes, the decision will not have any major adverse impact on the country's sugar exports. The industry is confident about continuing exports under the open general license (OGL) category thanks to better realisation from exports. (ET)

Unemployment rises to 14.5% in May, highest since last year's lockdown

The unemployment rate shot up to 14.5% in the week ended May 16, 2021, the highest in the last one year, compared to 8% in April. The unemployment rate had stood at over 23% in April and May 2020 during the nationwide lockdown. (ET)

Pulses' prices decline in India after govt opens up imports

Wholesale prices of tur, moong and urad have declined 10-15% this week after government changed pulses import policy from 'restricted' to 'open' in the previous week. (ET)

Govt aims to bring additional 6.37 lakh hectare under oilseeds in 2021 kharif season

The Centre said it has chalked out a multi-pronged strategy to bring in additional 6.37 lakh hectare area under oilseeds in the forthcoming kharif (summer) season beginning July this year. That apart, the government has decided to freely distribute high-yielding varieties of oilseeds, especially soybean and groundnut, to farmers in kharif season 2021-22. (ET)

International Corporate News

McDonald's is sued for \$10 billion for alleged bias against Black-owned media

McDonald's Corp was sued for at least \$10 billion by two companies owned by media entrepreneur Byron Allen, who accused the fast-food chain of racial discrimination for not advertising enough with Black-owned media outlets. The complaint filed in Los Angeles County Superior Court said McDonald's violated federal and state civil rights laws through its "racial animus and racial stereotyping" in allocating ad dollars. (Inv)

Pfizer, BioNTech Gain On Signing Deal With EU For 1.8 Billion More Doses

Pfizer and BioNTech SE, joint developers of a Covid-19 vaccine, were both up Thursday after the two reached an agreement with the European Union to supply up to 1.8 billion more doses of the shot. The first supply will comprise 900 million shots with an option for the bloc to request as many doses again. This new agreement is in addition to the 600 million doses that have already been committed to the EU through 2021. The first lot is expected to be delivered monthly beginning December 2021 and continuing into 2023. The total number of potential doses delivered to the EU, inclusive of all agreements, now stands at 2.4 billion. (Inv)

ADR Price Movement									
Company	Price (US\$)	Volume	Previous Day Price	Volume	Variance (%)	No. of Share Per ADR	ADR Price (Rs.)	BSE Price	Variance (%)
Infosys Tech	18.65	7019714	18.44	4322727	1.14%	1	1363.41	1339.30	1.8%
Tata Motors	21.17	1199974	20.85	2114743	1.53%	5	309.53	307.70	0.6%
Wipro	7.56	1080325	7.47	1854424	1.20%	1	552.67	508.25	8.7%
Dr.Reddy's	72.56	152180	72.20	86056	0.50%	1	5304.50	5236.30	1.3%
ICICI Bank	17.22	4399648	17.24	7187996	-0.12%	2	629.43	618.60	1.8%
HDFC Bank	73.39	1153254	73.55	1261138	-0.22%	3	1788.39	1432.80	24.8%

GDR's (US\$)				
	Prices	Prev. Close	Change	Var %
L&T	19.24	18.96	0.28	1.5%
RIL	54.45	54.00	0.45	0.8%
SBI	53.30	52.00	1.30	2.5%

10 year G-Sec Yield	Current	Previous	Change
US	1.63%	1.63%	1 bps
Japan	0.09%	0.09%	0 bps
India	5.97%	5.98%	(1) bps
UK	0.84%	0.85%	(1) bps
Libor 3 Mths	0.15%	0.16%	(1) bps

Indian Eco Data	Current	Previous	Var(%)
Forex Reserve (US\$ in bn)	589	588	0.2%
Inflation – WPI	10.49%	7.39%	310 bps
Inflation – CPI	4.29%	5.52 %	44 bps

India GDP	Q3FY21	Q2FY21	FY20
Growth	0.4%	-7.5%	4.2%

Monetary Policy	Current	Previous	Change
Repo Rate	4.00%	4.00%	0 bps
Reverse Repo Rate	3.35%	3.35%	0 bps
CRR	3.00%	3.00%	0 bps
O/S Banking System Liquidity (Rs bn)	5366	5481	-115

IIP Growth -%	Mar-21	Mar-20	YTD-FY21
IIP	22.4	0.2	-8.6
Mining	6.1	2.2	-7.8
Manufacturing	25.8	-0.3	-9.8
Electricity	22.5	1.3	-0.5

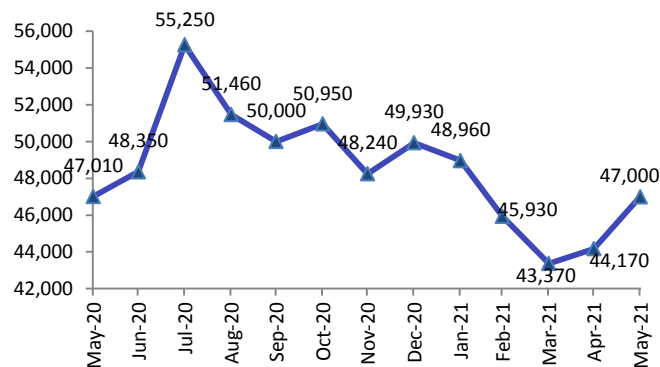
US Economy Data	Current	Previous
Inflation (%) (YoY)	2.60%	1.70%
Unemployment (%)	6.10%	6.00%

Interest Rate (%)	Current	Previous
Fed Rate	0-0.25%	0-0.25%

US GDP	Q4CY20	Q3CY20
Growth (QoQ Annualized)	4.3%	33.4%

China Economy Data	Current	Previous
GDP	18.30%	6.50%
Inflation – CPI (%)	0.90%	0.40%

Gold (Rs / 10 gm) (Source:MCX)



	Date
Indian GDP Data	31 May
Indian Inflation Data CPI	14 June
Indian Inflation Data WPI	14 June
Indian Monetary Policy	04 June
India's Industrial Production (IIP)	11 June
US Inflation Data	10 June
US GDP	27 May
US Unemployment Data	04 June
US Fed Rate	16 June
China GDP	15 July
China Inflation Data	09 June

Event Update		
Co. Name	Date	Purpose
Greencrest Financial Services Ltd.	21/05/21	Consolidation of Shares From Rs.1/- to Rs.10/-
Ircon International Ltd.	21/05/21	Bonus issue
JostS Engineering Company Ltd.	21/05/21	Stock Split from Rs.10/- to Rs.5/-
Cigniti Technologies Ltd.	28/05/21	Rs.2.50 per share(25%)Final Dividend
Housing Development Finance Corporation Ltd.	01/06/21	Rs.23.00 per share(1150%)Dividend
Infosys Ltd.	01/06/21	Rs.15.00 per share(300%)Final Dividend
KSolves India Ltd.	07/06/21	Bonus
Asian Paints Ltd.	11/06/21	Rs.14.50 per share(1450%)Final Dividend
Nippon Life India Asset Management Ltd.	11/06/21	Rs.5.00 per share(50%)Final Dividend
Angel Broking Ltd.	22/06/21	A.G.M.
HDFC Life Insurance Co Ltd.	01/07/21	Rs.2.02 per share(20.2%)Final Dividend
DCM Shriram Ltd.	09/07/21	Rs.3.80 per share(190%)Final Dividend
Syngene International Ltd.	14/07/21	A.G.M.
Kaycee Industries Ltd.	30/07/21	Rs.30.00 per share(30%)Final Dividend

Bulk Deal AS On 20/05/21

BSE					
Scrip Code	Scrip Name	Client Name	Deal	Quantity	Price
530043	ACKNIT	TANYAHARISH SAMTANI	S	29772	121.61
539596	DELTA	ARPAN DAS	B	250500	4.9
539596	DELTA	LAGAN BARTER PRIVATE LIMITED .	S	250500	4.9
538708	ETIL	ALPHA LEON ENTERPRISES LLP	B	478963	2.87
538708	ETIL	LAGAN BARTER PRIVATE LIMITED .	S	578238	2.87
542918	GIANLIFE	BHARATH CHAMPALAL JAIN	B	24000	26.79
500655	GRWRHITECH	ASHISH RAMESHCHANDRA KACHOLIA	B	128000	755
539097	HKG	CHHEDA HITESH JAGSHI	B	102500	56.99
539097	HKG	CHHEDA KANTA JAGSHI	B	102500	57
540750	IEX	COPTHALL MAURITIUS INVESTMENT LIMITED	B	1654117	362.68
540750	IEX	DALMIA POWER LIMITED	S	13400000	363.84
540750	IEX	SOCIETE GENERALE	B	2214870	361.66
539679	KAPILRAJ	AJAY BANSAL	B	100000	10
539679	KAPILRAJ	CHETAN KISHOR BHIMJIYANI	S	30300	10
539679	KAPILRAJ	RITA KISHOR BHIMJIYANI	S	45000	10
543289	KGES	RIKHAV SECURITIES LIMITED	S	18000	20.08
543194	NIRMITTEE	AMAR MUKESHBHAI SHAH	S	12000	375
543194	NIRMITTEE	RISHA YAYESH JHAVERI	B	15000	375
535657	OONE	VIJUBEN TRIKAMBHAI KEVADIYA	S	72200	3.55
512217	PRISMMEDI	ADITYA SOLANKI	S	30699	11.48
540175	REGENCY	RAMITA MITTAL	S	27000	13.8
539561	REMLIFE	ALOK ASHOK TIWARI	B	44550	90
513472	SIMPLEXCAS	ASHISH DILIPBHAI SHAH	B	41000	15
513472	SIMPLEXCAS	YG INVESTMENTS & ADVISORY	S	100000	14.78
542034	SMGOLD	LAGAN BARTER PRIVATE LIMITED .	S	234000	37.11
539026	SSPNFIN	ASHOK KUMAR SINGH	S	36000	8.1
539026	SSPNFIN	ESPS FINSERVE PRIVATE LIMITED	B	36000	8.15
539222	VMV	ASHOK KUMAR SINGH	S	40000	8.1
539222	VMV	ESPS FINSERVE PRIVATE LIMITED	B	40000	8.25
539222	VMV	RAJESH RAMANLAL KAPADIA	S	65000	8.25
539222	VMV	SAAGAR VINESH VYAS	B	67500	8.25
542654	VRFILMS	LAKSHMAN EASWARAN	B	14000	84.42
542654	VRFILMS	RAJEEV KUMAR SRIVASTAVA	S	13000	83.85
NSE					
Scrip Code	Scrip Name	Client Name	Deal	Quantity	Price
20MICRONS	20 Microns Limited	MARFATIA STOCK BROKING PVT LTD	SELL	214500	62.31
DEN	Den Networks Ltd	BROAD STREET INVESTMENTS (SINGAPORE) PTE. LIMITED.	SELL	2510000	44.21
FELIX	Felix Industries Ltd.	MANINI SUCHIT AMIN	SELL	44000	38.3
PITTIENG	Pitti Engineering Limited	SATISH KUMAR AGARWAL	SELL	175000	68.51

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Nirmal Bang Research (Division of Nirmal Bang Securities Pvt. Ltd.)

B-2, 301/302, Marathon Innova,
Opp. Peninsula Corporate Park
Off. Ganpatrao Kadam Marg
Lower Parel(W), Mumbai-400013
Board No. : 91 22 6723 8000/8001
Fax. : 022 6723 8010